

## 2019 Percentage of Dividends Eligible for the Corporate Dividends Received Deduction

Mutual fund dividends derived from certain domestic corporations may be eligible for the dividends received deduction (DRD) for corporations. A portion of the ordinary income dividend paid by the funds below in 2019 may qualify for this deduction. The table below shows the portion of the ordinary dividends attributable to such domestic corporations.

Fund	Corporate DRD Percentage
Janus Henderson Balanced Fund	53%
Janus Henderson Contrarian Fund	45%
Janus Henderson Enterprise Fund*	100%
Janus Henderson Forty Fund	81%
Janus Henderson Growth and Income Fund	94%
Janus Henderson Research Fund	68%
Janus Henderson Triton Fund*	0%
Janus Henderson Venture Fund*	0%
Janus Henderson U.S. Growth Opportunities Fund**	0%
Janus Henderson Asia Equity Fund	0%
Janus Henderson Emerging Markets Fund	4%
Janus Henderson Global Life Sciences Fund	67%
Janus Henderson Global Research Fund	70%
Janus Henderson Global Select Fund	62%
Janus Henderson Global Technology Fund	0%
Janus Henderson Overseas Fund	0%
Janus Henderson Global Real Estate Fund	5%
Janus Henderson Global Value Fund	34%
Janus Henderson International Value Fund	0%
Janus Henderson Global Equity Income Fund	7%
Janus Henderson International Opportunities Fund	9%
Janus Henderson International Small Cap Fund	0%
Janus Henderson European Focus Fund	4%
Janus Henderson Emerging Markets Managed Volatility Fund	0%
Janus Henderson Global Income Managed Volatility Fund	54%
Janus Henderson International Managed Volatility Fund	0%
Janus Henderson U.S. Managed Volatility Fund	100%
Janus Henderson Large Cap Value Fund	100%
Janus Henderson Mid Cap Value Fund	100%
Janus Henderson Small-Mid Cap Value Fund	99%
Janus Henderson Small Cap Value Fund	100%
Janus Henderson Diversified Alternatives Fund	0%
Janus Henderson Flexible Bond Fund	0%
Janus Henderson Global Bond Fund	0%
Janus Henderson Absolute Return Income Opportunities Fund	8%
Janus Henderson High-Yield Fund	0%
Janus Henderson Multi-Sector Income Fund	0%
Janus Henderson All Asset Fund***	0%
Janus Henderson Short-Term Bond Fund	0%
Janus Henderson Developed World Bond Fund	0%
Janus Henderson Adaptive Global Allocation Fund	72%
Janus Henderson Dividend & Income Builder Fund	21%
Janus Henderson Value Plus Income Fund	25%
Janus Henderson Global Allocation Fund - Growth	37%
Janus Henderson Global Allocation Fund - Moderate	32%
Janus Henderson Global Allocation Fund - Conservative	22%

\*Closed to certain new investors

\*\*Closed to new investors; planned liquidation on or about 2/7/20. See prospectus supplement for details.

\*\*\*Liquidated during 2019



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