



**For Immediate Release**  
**Citigroup Inc. (NYSE: C)**  
**October 19, 2020**

### **Citigroup Announces the Acceleration of Ten Series of ETNs**

NEW YORK – Citigroup Global Markets Holdings Inc. (“CGMHI”) announced today that it will accelerate at its option, and in full, the ten series of exchange-traded notes listed in the table below (the “ETNs”).

<b>ETN Name</b>	<b>Exchange</b>	<b>ETN Ticker</b>	<b>CUSIP</b>	<b>Underlying Index</b>
VelocityShares Daily 4X Long USD vs. JPY Index ETN	NYSE Arca	DJPY	17326E654	VelocityShares Daily 4X Long USD vs. JPY Index
VelocityShares Daily 4X Long USD vs. EUR Index ETN	NYSE Arca	DEUR	17326E571	VelocityShares Daily 4X Long USD vs. EUR Index
VelocityShares Daily 4X Long USD vs. GBP Index ETN	NYSE Arca	DGBP	17326E464	VelocityShares Daily 4X Long USD vs. GBP Index
VelocityShares Daily 4X Long USD vs. CHF Index ETN	NYSE Arca	DCHF	17326E704	VelocityShares Daily 4X Long USD vs. CHF Index
VelocityShares Daily 4x Long USD vs AUD Index ETN	NYSE Arca	DAUD	17326E605	VelocityShares Daily 4X Long USD vs. AUD Index
VelocityShares Daily 4X Long JPY vs. USD Index ETN	NYSE Arca	UJPY	17326E662	VelocityShares Daily 4X Long JPY vs. USD Index
VelocityShares Daily 4X Long EUR vs. USD Index ETN	NYSE Arca	UEUR	17326E480	VelocityShares Daily 4X Long EUR vs. USD Index
VelocityShares Daily 4X Long GBP vs. USD Index ETN	NYSE Arca	UGBP	17326E159	VelocityShares Daily 4X Long GBP vs. USD Index
VelocityShares Daily 4X Long CHF vs. USD Index ETN	NYSE Arca	UCHF	17326E233	VelocityShares Daily 4X Long CHF vs. USD Index
VelocityShares Daily 4X Long AUD vs. USD	NYSE Arca	UAUD	17326E647	VelocityShares Daily 4X Long AUD vs. USD

Index ETN				Index
-----------	--	--	--	-------

Holders of the ETNs will receive a cash payment per ETN in an amount (the “Optional Acceleration Redemption Amount”) equal to the fixing indicative value of the respective series of ETNs on the Optional Acceleration Valuation Date. The Optional Acceleration Valuation Date is expected to be October 30, 2020. The Optional Acceleration Redemption Amount is expected to be paid to investors on November 4, 2020. More information on the manner in which the Optional Acceleration Redemption Amount will be calculated, including the circumstances in which the Optional Acceleration Valuation Date may be postponed, and on the circumstances in which the ETNs may be automatically accelerated prior to the Optional Acceleration Valuation Date is available in the pricing supplement for the ETNs, which is available at the following hyperlink:

<https://www.sec.gov/Archives/edgar/data/0000200245/000095010320007085/dp125692424b3-velocity.htm>

The last day of trading for the ETNs is expected to be October 30, 2020.

Currently, holders of any series of ETNs who wish to exercise their early redemption right are generally required to redeem a minimum number of ETNs of the same series and may be subject to an early redemption charge. After the close of trading on October 19, 2020, CGMHI will irrevocably waive the required minimum redemption amount and the early redemption charge for the ETNs.

None of the other exchange-traded notes issued by CGMHI are affected by this announcement.

© 2020 Citigroup Inc. Member SIPC. All rights reserved. Citi and Citi and Arc Design are trademarks and service mark of Citigroup Inc. or its affiliates and are used and registered throughout the world.

###

Citi, the leading global bank, has approximately 200 million customer accounts and does business in more than 160 countries and jurisdictions. Citi provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, transaction services, and wealth management.

Additional information may be found at <http://www.citigroup.com> | Twitter: @Citi | YouTube: <http://www.youtube.com/citi> | Blog: <http://blog.citigroup.com/> | Facebook: <http://www.facebook.com/citi> | LinkedIn: [www.linkedin.com/company/citi](http://www.linkedin.com/company/citi).

Media Contact: Scott Helfman +1 212-816-9241